

EAST AYRSHIRE COUNCIL

COUNCIL MEETING – 14 DECEMBER 2000

ABSTRACT OF ACCOUNTS 1999/00 AND COMPETITIVE SERVICES ANNUAL REPORT AND ACCOUNTS 1999/00

Report by Director of Finance

1 PURPOSE OF REPORT

- 1.1 The purpose of this report is to present to the Council the Audited Abstract of Accounts for 1999/00 together with the audited Annual Report and Accounts for Competitive Services for 1999/00.

2 BACKGROUND

- 2.1 The Draft Annual Report and Accounts was submitted to the Council on 29 June 2000. The accounts were made available for public inspection for the statutory period of three weeks between 28 July 2000 and 18 August 2000. Audit Scotland have now completed their audit of the accounts and their certificate is included at page 35 of the attached Abstract. The Draft Competitive Services Annual Report and Accounts were submitted to the same meeting and the final audited version that report is also attached.

3 AUDITOR'S CERTIFICATE

- 3.1 The Auditor's certificate confirms that the accounts present fairly the financial position of the Council as at 31 March 2000. The certificate confirms that all of the Council's DLOs and DSOs met their statutory financial objectives.

4 1999/00 OUT-TURN

- 4.1 The draft accounts included the anticipated receipt from the sale of part of the Council's interest in shop units in King Street, Kilmarnock. A technical issue over part of the title delayed payment however and the External Auditor indicated that in his view the transaction should be moved out of the 1999/00 accounts and included in 2000/01 once the transaction is finally completed. This means that the credit balance of £0.091m at 31 March 2000 shown in the draft accounts has been reduced by £2.75m to a debit balance of £2.659m and the projected in-year surplus for this year would be increased by the same amount. The Solicitor to the Council has indicated that the transaction should settle before well before the end of this financial year and the projected cumulative surplus at 31 March 2001 will be unaffected therefore.

5 COMPETITIVE SERVICES ANNUAL REPORT AND ACCOUNTS

- 5.1** The Competitive Services Accounts cover the performance of all of the DLOs and DSOs.
- 5.2** These accounts show the individual service break-down of the overall surplus of £0.633M which is shown in summary on page 17 of the Abstract of Accounts.

6 RECOMMENDATIONS

It is recommended that Members:

- 6.1** request that the Chief Executive incorporates the revised figures within the Annual Report for 1999/00; and
- 6.2** otherwise note the contents of this report.

Alex McPhee
Director of Finance

AMcP/DMW
28 November 2000
ENC (2)

LIST OF BACKGROUND PAPERS NIL

Members wishing further information should contact Alex McPhee, Director of Finance,
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AGENDA